



DIOCESE OF PALM BEACH FINANCIAL STATEMENT

JANUARY 2021

Dear Brothers and Sisters in Christ

As we begin a new year and reflect upon the recent challenges before us, it is all too easy to lose sight of the many blessings bestowed upon us in the past year. Although the pandemic is a reality affecting many of our brothers and sisters, it is a time when our Catholic Church is called upon to provide even greater service to those in need. As a family of faith, our commitment is to heed that call to the best of our ability. The Diocesan Services Appeal (DSA) theme of this past year, "Our Faith in Action," was an invitation for every Catholic in our region to respond with a generous heart to build up the Body of Christ here in the Diocese of Palm Beach.

That generosity is captured in a very concrete way in our published annual financial results. I am pleased to present the financial results of the Administrative Offices of the Diocese of Palm Beach for the fiscal year ended June 30, 2020. The information contained herein is primarily sourced from the "Report on Audits of Financial Statements," which was prepared by the independent accounting firm of Templeton & Co., LLP. The actual audit report was thoroughly reviewed by our Audit Committee and accepted by the Diocesan Finance Council. We have modified the report format to make the information more reader friendly, and we have added information on the results of the 2020 DSA as well as the totals received for various monthly collections throughout the year which provide vital support of specifically designated needs within the global church.

We regularly report our financial results in a multi-page supplement which this year is included in the Palm Beach e-Edition of the *Florida Catholic*. As always, we continue to make available a copy of the actual auditors' report on our website (www.diocesepb.org). If you have any specific questions or comments regarding any of this financial information, I invite you to contact the Diocesan Finance Office directly. We remain mindful of our sacred obligation for the proper stewardship of these financial gifts and of our continuing pledge of full accountability and financial transparency.

It is abundantly clear that the faithful of our Diocese even in these difficult times continue to provide the necessary support of our many important missions and ministries of our Church and for this I am deeply grateful. I thank you for your thoughtful prayers and may God bless you and watch over you throughout this New Year!

With every prayerful wish, I am

Sincerely yours in Christ,

Most Rev. Gerald M. Barbarito, Bishop of Palm Beach



Our Faith in Action

PAROCHIAL RESPONSE TO 2020 DSA

Parish/mission name and city <i>(as of Jan. 8, 2021)</i>	2020 DSA Goal percentage collected
Ascension, Boca Raton	100 +
Cathedral of St. Ignatius Loyola, Palm Beach Gardens	100 +
Emmanuel, Delray Beach	80 +
Holy Cross, Indiantown	91 +
Holy Cross, Vero Beach	100 +
Holy Family, Port St. Lucie	98 +
Holy Name of Jesus, West Palm Beach	81 +
Holy Redeemer, Palm City	100 +
Holy Spirit, Lantana	86 +
Mary Immaculate, West Palm Beach	100 +
Notre Dame Mission, Fort Pierce	100 +
Our Lady of Guadalupe Mission, Fellsmere	98 +
Our Lady of Lourdes, Boca Raton	95 +
Our Lady of Perpetual Help Mission, Delray Beach	93 +
Our Lady Queen of Peace, Delray Beach	46 +
Our Lady Queen of the Apostles, Royal Palm Beach	81 +
Sacred Heart , Lake Worth	77 +
Sacred Heart, Okeechobee	100 +
St. Anastasia, Fort Pierce	89 +
St. Andrew, Stuart	100 +
St. Ann, West Palm Beach	100 +
St. Bernadette, Port St. Lucie	78 +
St. Christopher, Hobe Sound	100 +
St. Clare, North Palm Beach	99 +
St. Edward, Palm Beach	100 +
St. Elizabeth Ann Seton, Port St. Lucie	75 +
St. Francis of Assisi, Riveria Beach	100 +
St. Helen, Vero Beach	95 +
St. Joan of Arc, Boca Raton	79 +
St. John Fisher, West Palm Beach	100 +
St. John of the Cross, Vero Beach	85 +
St. John the Evangelist, Boca Raton	88 +
St. Joseph, Stuart	100 +
St. Jude, Boca Raton	76 +
St. Jude, Tequesta	100 +
St. Juliana, West Palm Beach	100 +
St. Lucie, Port St. Lucie	100 +
St. Lucy, Highland Beach	100 +
St. Luke, Palm Springs	99 +
St. Mark, Boynton Beach	99 +
St. Mark the Evangelist, Fort Pierce	100 +
St. Martin de Porres, Jensen Beach	100 +
St. Mary, Pahokee	100 +
St. Matthew, Lake Worth	74 +
St. Patrick, Palm Beach Gardens	95 +
St. Paul of the Cross, North Palm Beach	100 +
St. Peter, Jupiter	93 +
St. Philip Benizi, Belle Glade	94 +
St. Rita, Wellington	96 +
St. Sebastian, Sebastian	100 +
St. Therese de Lisieux, Wellington	72 +
St. Thomas More, Boynton Beach	100 +
St. Vincent Ferrer, Delray Beach	99 +
San Juan Diego, Fort Pierce	71 +

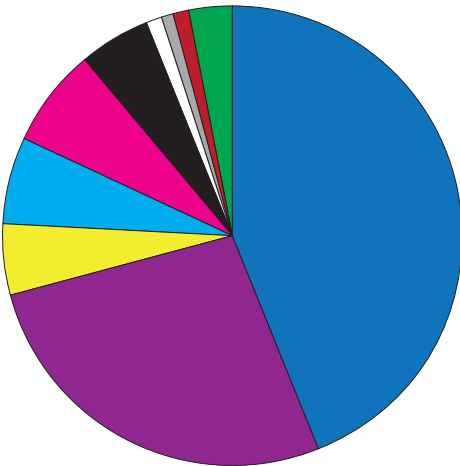
STATEMENT OF ACTIVITIES,
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Revenues			
Diocesan Services Appeal	\$	9,180,867	44%
Insurance program	\$	5,359,648	27%
Contributions and bequests	\$	1,107,930	5%
Programs and services	\$	1,161,721	6%
Net investment return	\$	1,495,313	7%
Interest and dividends	\$	1,118,672	5%
Special events, net	\$	258,395	1%
Rental income	\$	204,000	1%
Cemetery care deposits	\$	233,701	1%
Contribution for Skaff Housing Fund	\$	565,121	3%
Other income, net	\$	51,074	0%
Totals	\$	20,736,442	100%
Expenses			
Program services			
Social Services	\$	3,371,686	16%
Diocesan and clergy leadership	\$	1,272,465	6%
Education	\$	3,380,859	16%
Seminarians, deacons and women religious	\$	1,270,714	6%
Outreach, parish and mission support	\$	1,074,517	5%
Supporting services			
Self-insurance program	\$	4,162,901	21%
Plant and facilities	\$	1,086,745	5%
Chancery administration	\$	3,364,369	16%
Guarantee of indebtedness	\$	122,569	1%
Change in post-employment benefit obligation	\$	(19,495)	0%
Contribution to lay pension plan	\$	500,000	2%
Change in net assets	\$	1,149,112	6%
Totals	\$	20,736,442	100%

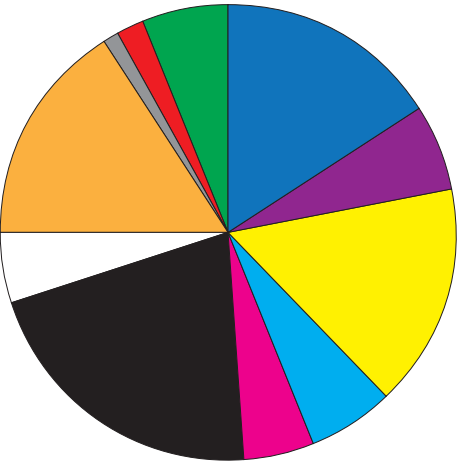
STATEMENT OF FINANCIAL POSITION
AT JUNE 30, 2020

Assets		
Cash and cash equivalents	\$	24,327,995 21%
Portfolio investments	\$	58,881,378 51%
Receivables from diocesan entities, net	\$	3,121,638 3%
Pledge receivable	\$	2,485,224 2%
Other receivables	\$	101,201 1%
Other current assets	\$	2,241,164 2%
Property and equipment, net	\$	23,216,447 20%
Totals	\$	114,375,047 100%
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$	1,718,562 2%
Self-insurance reserves	\$	1,249,727 2%
Annuities payable	\$	160,555 1%
Paycheck Protection Program loan	\$	1,091,460 2%
Post-employment benefit obligation	\$	652,347 1%
Guarantee of indebtedness reserve	\$	2,068,486 2%
Net assets	\$	107,433,910 90%
Totals	\$	114,375,047 100%

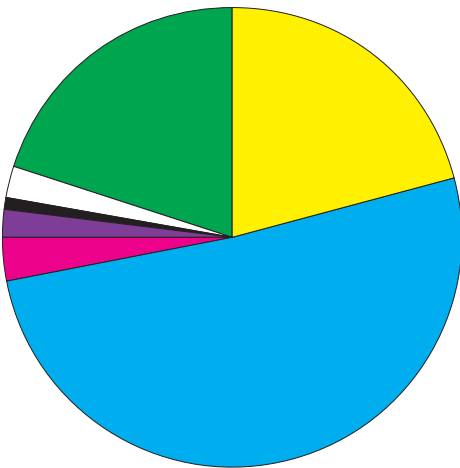
Revenues



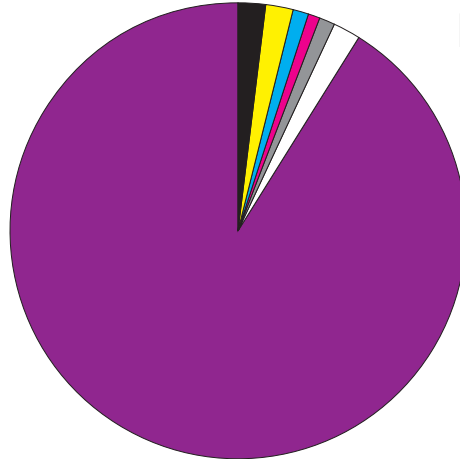
Expenses



Assets



Liabilities and Net Assets



DIOCESAN COLLECTIONS
JULY 2019 TO JUNE 2020

Month collected	Collection title	Funds collected
July 2019	Catholic Relief Services	\$ 119,561
August 2019	Church in Latin America / Church in Africa	\$ 107,588
September 2019	Respect Life / Migrants	\$ 113,792
September 2019	Hurricane Dorian	\$ 547,683
October 2019	World Mission Sunday	\$ 113,385
November 2019	Campaign for Human Development	\$ 122,049
November 2019	Archdiocese of the Military Services (AMS)	\$ 53,562
December 2019	Retirment Fund for Religious	\$ 175,702
January 2020	Catholic Education Support	\$ 135,734
February 2020	Diocesan Retired Priests	\$ 247,616
March 2020	Education of Seminarians and Priestly Formation	\$ 143,623
April 2020	Holy Land/Good Friday	\$ 42,980
April 2020	Peter's Pence	\$ 23,548
May 2020	Catholic Communication/ Catholic University	\$ 19,583
June 2020	Black and Indian Missions / Home Missions	\$ 41,327

See individual parish contributions on pages B4-B5 or visit: www.diocesepb.org/finance-documents

COLLECTION DESCRIPTIONS

July: Catholic Relief Services — Assists poor and hungry people abroad and immigrants and refugees to the United States.

August: Church in Latin America and Africa — Funds pas-toral projects in Central and South America, the Caribbean, and Africa.

September: Respect Life/Migrants — Provides resources for local pro-life activities and aid to migrant missions.

October: World Mission Sunday — Supports the Church's missions throughout the world.

November: Campaign for Human Development/Pro-pagation of the Faith — Provides financial assistance to projects in the United States that reduce poverty.

November: Archdiocese of the Military Services (AMS) — The AMS receives no funding from the military or government and relies on private donations to fund all pastoral programs/services.

December: Retirement Fund for Religious — Assists reli-gious orders with financial support for elderly priests and sisters.

January: Catholic Education Support — Provides direct sup-port to local Catholic schools within the Diocese of Palm Beach.

February: Diocesan Retired Priests — Provides support to retired priests within the Diocese of Palm Beach.

March: Education of Seminarians and Priestly Forma-tion — Assists the Church to cultivate and form future priests within the Diocese of Palm Beach.

April: Holy Land — Support for Christians, all people, and sacred places in the Holy Land.

April: Peter's Pence — Funding for the Holy Father to provide worldwide emergency relief as needed.

May: Catholic Communication Campaign/Catholic University — Funds Catholic organizations that help spread the good news through media and social networking, and provides student scholarships to attend The Catholic University of America.

June: Black and Indian Missions and Home Missions — Support for evangelization programs and Catholic communities in the United States.

SUMMARY OF PALM BEACH DIOCESE NON-PAROCHIAL COLLECTIONS — JULY 2019 TO JUNE 2020

Diocese
of Palm Beach
Financial
Report

As we have reported in the past, the chart to the right reflects the details associated with the monthly non-parochial collections taken up in the parishes. Parishes submit the total amount received for a given collection directly to the diocesan Finance Office which, in turn, forwards the funds to the appropriate party.

Most of these collections fall under the philanthropic authority of the U.S. Conference of Catholic Bishops' Office of National Collections, which receives the proceeds from dioceses across the country and sends the funds to the ultimate beneficiaries. Some collections are shared between the U.S. conference beneficiary and the local diocese. Other collections are designated for the exclusive use of the Diocese of Palm Beach.

This chart reflects some instances where there is no dollar amount shown for a particular parish and collection. This simply means the collected amount was not reported and submitted to the diocesan Finance Office within the required 60 days of the scheduled collection.

More information is available on these websites: www.usccb.org/nationalcollections; and www.diocesepb.org/finance-documents.

See the special four-page insert in the center of this edition of the *Florida Catholic* — Pages B1-B3 and B6 — for a full financial report, including a description for each of these collections.



Non-parochial Collections	July 2019	August 2019	September 2019	September 2019	October 2019	November 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	April 2020	May 2020	June 2020
Parish/mission name and city	Catholic Relief Services	Church in Latin America/ Church in Africa	Respect Life/ Migrants	Hurricane Dorian	World Mission Sunday/ Propagation of the Faith	Campaign for Human Development	Archdiocese of the Military Services (AMS)	Retirement Fund for Religious	Catholic Education Support	Diocesan Retired Priests	Education of Seminarians and Priestly Formation	Holy Land (Good Friday)	Peter's Pence	Catholic Communication/ Catholic University	Black and Indian Missions Home Missions
Ascension, Boca Raton	\$ 1,022.00	840.00	727.00	10,918.00	1,225.00	818.00	—	500.00	653.00	1,410.00	1,740.00	730.00	370.00	607.00	387.00
Emmanuel, Delray Beach	\$ 2,774.00	1,351.00	2,436.00	8,175.00	1,548.00	1,774.00	—	2,866.00	1,465.00	2,113.00	1,365.00	258.00	269.00	113.00	514.00
Holy Cross Church, Indiantown	\$ 787.79	375.00	244.68	1,120.00	—	305.00	275.00	—	797.98	—	—	300.00	—	—	—
Holy Cross Church, Vero Beach	\$ —	4,733.00	5,232.00	28,342.00	—	8,041.00	—	8,839.00	8,888.00	13,926.00	9,520.00	497.00	280.00	171.00	2,526.00
Holy Family Church, Port St. Lucie	\$ 1,324.97	1,119.00	1,540.00	7,095.89	1,170.25	945.00	—	1,443.00	2,494.50	4,426.62	2,850.11	691.00	650.00	410.00	556.00
Holy Name of Jesus, West Palm Beach	\$ 3,326.00	4,142.00	3,506.00	8,966.00	3,853.00	4,283.00	—	4,108.00	2,103.00	11,947.05	3,580.16	—	—	—	1,878.25
Holy Redeemer, Palm City	\$ 2,962.75	3,484.57	3,533.21	21,984.00	3,563.29	3,588.50	5,000.00	4,988.00	4,396.30	5,568.05	4,203.34	540.00	555.00	504.00	—
Holy Spirit, Lantana	\$ 1,762.00	1,752.00	1,832.00	10,948.06	1,812.21	2,079.00	—	2,297.00	2,512.50	5,173.50	2,601.00	709.00	796.00	412.00	1,253.00
Juan Diego Centro, Fort Pierce	\$ 1,464.00	1,855.00	2,336.00	3,533.00	2,526.00	2,276.00	—	1,717.00	2,276.00	2,376.00	1,883.00	—	—	—	936.00
Mary Immaculate, West Palm Beach	\$ 262.00	381.00	440.00	2,170.00	396.00	238.00	—	340.00	564.00	942.00	—	458.00	—	—	200.00
Notre Dame Mission, Fort Pierce	\$ 367.00	235.00	467.00	905.00	489.00	572.00	—	539.00	660.00	1,190.00	590.00	—	—	—	—
Our Lady of Guadalupe Mission, Fellsmere	\$ 447.85	564.85	840.90	1,638.91	960.11	—	—	—	1,606.15	2,089.44	1,615.82	—	—	—	265.37
Our Lady of Lourdes, Boca Raton	\$ 2,774.69	3,092.02	3,281.46	1,582.92	3,303.23	3,129.08	1,452.98	3,631.97	2,029.20	3,885.61	1,598.08	1,155.40	134.00	78.00	612.71
Our Lady of Perpetual Help, Delray Beach	\$ 323.00	201.00	224.00	—	244.00	236.00	—	495.00	312.00	658.00	249.00	829.00	127.00	141.00	149.00
Our Lady Queen of Peace, Delray Beach	\$ 1,171.00	1,198.00	2,095.00	3,170.00	1,604.50	1,094.00	1,239.00	1,685.00	1,209.00	2,089.00	1,250.00	—	—	—	—
Our Lady Queen of the Apostles, Royal Palm Beach	\$ 3,966.50	3,816.49	3,173.50	18,824.50	3,763.50	3,080.50	—	3,952.50	3,429.50	3,685.00	2,249.00	784.50	317.50	521.50	819.50
Sacred Heart Church, Lake Worth	\$ —	2,314.83	—	10,806.25	2,339.00	2,198.00	—	2,460.49	2,633.75	3,057.00	2,623.10	—	—	—	—
Sacred Heart Church, Okeechobee	\$ 1,215.00	1,443.47	1,763.60	7,833.32	1,598.90	2,092.83	—	1,787.74	1,469.83	1,695.92	1,256.50	—	—	—	384.00
St. Anastasia, Fort Pierce	\$ 1,123.00	968.00	993.00	2,233.00	1,069.00	743.00	—	1,276.50	1,016.00	2,020.43	1,862.50	340.00	181.25	417.66	527.00
St. Andrew Church, Stuart	\$ 1,157.00	505.00	689.00	11,629.00	—	575.00	555.00	770.00	700.00	5,075.00	700.00	—	—	—	—
St. Ann, West Palm Beach	\$ 283.73	300.18	281.29	3,570.00	287.33	292.14	390.00	996.00	1,267.00	1,667.00	401.60	1,411.00	40.00	206.92	271.72
St. Bernadette, Port St. Lucie	\$ 2,575.00	2,162.00	2,582.00	24,858.50	2,727.00	1,812.50	1,153.00	3,632.00	3,353.00	4,373.00	3,628.00	1,147.00	232.00	327.00	688.00
St. Christopher, Hobe Sound	\$ 3,688.00	3,054.00	3,245.00	50,304.00	3,888.00	4,508.00	15,715.00	9,794.00	8,068.00	12,306.00	8,901.00	—	—	—	2,486.00
St. Clare, North Palm Beach	\$ 2,607.00	1,845.00	—	12,143.50	2,078.00	2,300.00	—	3,261.00	2,296.00	3,877.00	—	—	—	—	—
St. Edward, Palm Beach	\$ 1,605.00	1,704.00	2,457.00	13,262.74	1,984.00	3,990.00	—	5,453.00	5,597.00	9,888.00	5,509.00	245.00	140.00	370.00	—
St. Elizabeth Ann Seton, Port St. Lucie	\$ 1,907.00	1,700.00	1,941.00	5,065.00	1,620.00	1,628.00	—	1,901.00	1,867.00	2,353.00	—	175.00	217.00	348.00	627.00
St. Francis of Assisi, Riviera Beach	\$ 137.00	—	55.00	2,258.00	35.00	55.00	—	—	—	—	—	280.00	—	—	—
St. Helen, Vero Beach	\$ 4,274.00	3,792.00	4,397.00	4,101.00	3,855.00	3,670.00	2,564.00	5,211.00	4,078.00	7,050.00	5,169.50	1,130.00	887.00	973.00	1,775.00
St. Ignatius Loyola Cathedral, Palm Beach Gardens	\$ 3,889.48	3,295.84	4,086.09	26,377.67	5,299.52	3,683.15	1,532.90	7,790.51	3,995.85	6,531.09	4,752.33	1,782.00	930.00	640.00	1,403.00
St. Joan of Arc, Boca Raton	\$ 4,650.00	4,780.48	—	—	—	3,600.00	—	4,336.00	—	12,672.00	—	—	—	—	—
St. John Fisher, West Palm Beach	\$ 1,503.00	1,738.35	1,353.06	2,735.76	1,659.81	1,775.65	—	2,655.01	1,192.75	1,469.50	1,382.00	283.00	347.00	289.00	458.00
St. John of the Cross, Vero Beach	\$ 4,616.25	4,709.25	4,145.25	16,001.25	3,961.25	3,975.25	2,232.00	5,192.25	4,085.00	6,957.25	—	1,960.00	1,211.00	694.00	2,159.00
St. John the Evangelist Church, Boca Raton	\$ 1,734.40	1,738.16	1,589.70	8,526.00	1,625.70	1,566.35	—	2,346.21	1,713.17	2,214.65	1,791.31	170.83	463.59	80.68	538.99
St. Joseph Church, Stuart	\$ 3,892.00	3,254.00	4,072.00	17,634.00	3,730.00	3,549.00	—	5,481.00	4,621.00	4,785.00	4,797.09	1,488.00	1,403.00	1,196.00	1,801.00
St. Jude Church, Boca Raton	\$ 2,679.17	2,611.91	3,009.45	14,812.00	3,157.00	2,839.52	2,781.44	9,058.10	2,876.51	4,502.17	2,845.06	3,808.50	334.00	579.00	633.00
St. Jude Church, Tequesta	\$ 3,070.00	2,866.07	3,134.05	14,248.10	3,287.75	4,456.15	2,950.00	5,429.90	5,262.83	8,988.20	6,525.79	1,330.00	710.00	680.00	1,295.00
St. Juliana Church, West Palm Beach	\$ 211.00	4,017.00	3,511.00	7,839.00	3,228.00	2,393.00	—	4,046.00	3,238.00	3,668.00	3,438.00	374.00	379.00	494.00	956.00
St. Lucie Church, Port St. Lucie	\$ 2,919.01	3,245.50	3,257.50	18,185.50	3,373.50	3,151.50	3,840.00	5,114.00	3,413.00	5,394.00	3,959.00	1,317.00	944.00	740.00	1,254.00
St. Lucy Church, Highland Beach	\$ 1,558.00	1,165.00	1,288.00	3,000.00	1,677.00	1,195.00	1,000.00	1,563.00	—	1,000.00	1,798.00	—	—	—	—
St. Luke Church, Palm Springs	\$ 3,940.50	(386.50)	4,278.00	—	4,807.00	2,589.00	4,132.00	2,751.00	2,306.50	5,867.50	2,502.50	269.00	256.00	417.00	1,167.50
St. Mark Church, Boynton Beach	\$ 3,401.58	2,489.00	2,915.00	8,535.00	2,845.00	2,701.00	—	4,042.00	3,494.00	4,275.64	3,662.00	838.66	536.00	565.00	1,014.00
St. Mark the Evangelist, Fort Pierce	\$ 1,528.00	1,626.00	1,641.00	8,680.00	1,802.00	1,578.00	—	1,980.00	1,744.00	1,950.00	1,934.00	1,085.00	47.00	35.00	630.00
St. Martin de Porres, Jensen Beach	\$ 1,055.00	942.00	863.97	4,849.52	928.80	1,143.44	—	1,845.00	2,116.49	2,678.26	2,705.50	771.50	247.00	430.50	802.56
St. Mary Church, Pahokee	\$ 186.75	250.25	291.08	613.00	242.50	—	—	—	247.55	356.50	310.27	—	—	—	76.00
St. Matthew Church, Lake Worth	\$ 2,963.00	2,661.57	3,112.50	—	3,093.35	3,325.55	1,986.50	3,336.98	3,448.20	3,859.15	3,495.80	2,373.00	433.50	130.00	327.00
St. Patrick Church, Palm Beach Gardens	\$ 4,019.80	3,246.78	3,532.00	31,100.00	5,047.35	5,906.71	—	6,348.50	5,719.25	10,655.00	11,204.66	2,985.00	2,825.00	405.00	2,247.00
St. Paul of the Cross, North Palm Beach	\$ 3,031.71	3,358.32	2,541.91	18,144.26	2,939.00	4,505.21	2,881.68	4,361.55	3,720.97	6,683.45	5,033.06	2,780.00	1,129.00	961.00	1,605.00
St. Peter Church, Jupiter	\$ 8,416.00	4,348.00	3,997.00	14,912.00	4,357.00	3,951.00	—	4,725.00	3,994.00	5,777.37	5,205.79	3,100.00	3,100.00	3,125.00	2,505.00
St. Philip Benizi, Belle Glade	\$ 605.50	663.50	601.50	2,080.50	1,012.00	710.00	—	1,224.50	961.00	808.00	532.50	250.00	—	—	—
St. Rita Church, Wellington	\$ 2,875.00	2,774.00	2,586.00	5,744.00	2,671.00	3,079.00	—	3,765.00	3,097.00	3,710.00	3,692.00	1,300.00	1,200.00	1,000.00	808.00
St. Sebastian Church, Sebastian	\$ 2,037.24	1,729.12	1,634.00	7,722.00	1,813.12	1,273.12	—	6,780.12	1,797.12	2,535.12	2,256.24	414.12	805.12	597.12	1,028.12
St. Therese de Lisieux, Wellington	\$ 2,208.00	(458.50)	1,351.00	8,901.00	979.90	2,035.00	1,781.00	2,449.25	2,007.00	5,792.00	1,921.00	713.00	588.00	558.00	1,041.00
St. Thomas More, Boynton Beach	\$ 1,159.97	920.42	2,826.03	23,778.21	1,126.68	—	—	1,737.76	1,078.53	4,079.02	1,503.41	764.40	—	—	—
St. Vincent Ferrer, Delray Beach	\$ 2,993.39	1,073.85	1,861.82	—	781.35	743.66	—	3,223.74	1,863.04	11,293.52	1,030.46	1,143.52	463.68	366.26	722.20
Donations Received at Pastoral Center	\$ 3,110.00	—	—	5,826.50	—	—	100.40	175.00	—	4,272.24	—	—	—	—	—
TOTALS	\$ 119,561.03	107,587.78	113,791.55	547,682.86	113,384.90	122,048.81	53,561.90	175,701.58	135,734.47	247,616.25	143,623.48	42,980.43	23,547.64	19,582.64	41,326.92

Statement of Activities, by fund, for the fiscal year ended June 30, 2020

	Operating Fund	Plant Fund	Self-Insurance Fund	Skaiff Senior Housing Fund	Eliminating Entries	Summary	
Revenues							
Diocesan Services Appeal	\$ 9,180,867	\$ —	\$ —	\$ —	\$ —	\$ 9,180,867	44%
Insurance program	\$ —	\$ —	\$ 5,627,853	\$ —	\$ (268,205)	\$ 5,359,648	27%
Contributions and bequests	\$ 1,107,930	\$ —	\$ —	\$ —	\$ —	\$ 1,107,930	5%
Programs and services	\$ 1,825,315	\$ —	\$ —	\$ —	\$ (663,594)	\$ 1,161,721	6%
Net investment return	\$ 1,632,700	\$ —	\$ —	\$ (137,387)	\$ —	\$ 1,495,313	7%
Interest and dividends	\$ 753,281	\$ —	\$ 274,667	\$ 90,724	\$ —	\$ 1,118,672	5%
Special events, net	\$ 258,395	\$ —	\$ —	\$ —	\$ —	\$ 258,395	1%
Rental income	\$ 204,000	\$ —	\$ —	\$ —	\$ —	\$ 204,000	1%
Cemetery care deposits	\$ 233,701	\$ —	\$ —	\$ —	\$ —	\$ 233,701	1%
Contribution for Skaiff Senior Housing Fund	\$ —	\$ —	\$ —	\$ 565,121	\$ —	\$ 565,121	3%
Other income, net	\$ 22,892	\$ 20,253	\$ 7,929	\$ —	\$ —	\$ 51,074	0%
Totals	\$ 15,219,081	\$ 20,253	\$ 5,910,449	\$ 518,458	\$ (931,799)	\$ 20,736,442	100%
Expenses							
Program services							
Social services	\$ 3,385,190	\$ —	\$ —	\$ —	\$ (13,504)	\$ 3,371,686	16%
Diocesan and clergy leadership	\$ 1,291,220	\$ —	\$ —	\$ —	\$ (18,755)	\$ 1,272,465	6%
Education	\$ 3,390,841	\$ —	\$ —	\$ —	\$ (9,982)	\$ 3,380,859	16%
Seminarians, deacons and women religious	\$ 1,282,508	\$ —	\$ —	\$ —	\$ (11,794)	\$ 1,270,714	6%
Outreach, parish and mission support	\$ 1,210,144	\$ —	\$ —	\$ —	\$ (135,627)	\$ 1,074,517	5%
Supporting services							
Self-insurance program	\$ —	\$ —	\$ 4,826,495	\$ —	\$ (663,594)	\$ 4,162,901	21%
Plant and facilities	\$ 250,844	\$ 890,125	\$ —	\$ —	\$ (54,224)	\$ 1,086,745	5%
Chancery administration	\$ 3,388,688	\$ —	\$ —	\$ —	\$ (24,319)	\$ 3,364,369	16%
Guarantee of indebtedness	\$ 122,569	\$ —	\$ —	\$ —	\$ —	\$ 122,569	1%
Change in post-employment benefit obligation	\$ (19,495)	\$ —	\$ —	\$ —	\$ —	\$ (19,495)	0%
Contribution to lay pension plan	\$ 500,000	\$ —	\$ —	\$ —	\$ —	\$ 500,000	2%
Change in net assets	\$ 416,572	\$ (869,872)	\$ 1,083,954	\$ 518,458	\$ —	\$ 1,149,112	6%
Totals	\$ 15,219,081	\$ 20,253	\$ 5,910,449	\$ 518,458	\$ (931,799)	\$ 20,736,442	100%

Statement of Financial Position, by fund, at June 30, 2020

	Operating Fund	Plant Fund	Self-Insurance Fund	Skaiff Senior Housing Fund	Eliminating Entries	Summary	
Assets							
Cash and cash equivalents	\$ 9,941,466	\$ —	\$ 13,384,440	\$ 1,002,089	\$ —	\$ 24,327,995	21%
Portfolio investments	\$ 41,512,972	\$ —	\$ —	\$ 17,368,406	\$ —	\$ 58,881,378	51%
Receivables from diocesan entities, net	\$ 3,044,792	\$ —	\$ 76,846	\$ —	\$ —	\$ 3,121,638	3%
Pledge receivable	\$ 1,542,428	\$ —	\$ —	\$ 942,796	\$ —	\$ 2,485,224	2%
Other receivables	\$ 101,201	\$ —	\$ —	\$ —	\$ —	\$ 101,201	1%
Other current assets	\$ 100,352	\$ —	\$ 2,140,812	\$ —	\$ —	\$ 2,241,164	2%
Property and equipment, net	\$ —	\$ 23,216,447	\$ —	\$ —	\$ —	\$ 23,216,447	20%
Due from funds	\$ 3,398,806	\$ —	\$ —	\$ —	\$ (3,398,806)	\$ —	0%
Totals	\$ 59,642,017	\$ 23,216,447	\$ 15,602,098	\$ 19,313,291	\$ (3,398,806)	\$ 114,375,047	100%
Liabilities and Net Assets							
Accounts payable and accrued expenses	\$ 1,510,259	\$ 68,583	\$ 139,774	\$ —	\$ (54)	\$ 1,718,562	2%
Self-insurance reserves	\$ —	\$ —	\$ 1,249,727	\$ —	\$ —	\$ 1,249,727	2%
Annuities payable	\$ 160,555	\$ —	\$ —	\$ —	\$ —	\$ 160,555	1%
Paycheck Protection Program loan	\$ 1,091,460	\$ —	\$ —	\$ —	\$ —	\$ 1,091,460	2%
Post-employment benefit obligation	\$ 652,347	\$ —	\$ —	\$ —	\$ —	\$ 652,347	1%
Guarantee of indebtedness reserve	\$ 2,068,486	\$ —	\$ —	\$ —	\$ —	\$ 2,068,486	2%
Net assets	\$ 54,158,910	\$ 19,782,792	\$ 14,212,597	\$ 19,279,611	\$ —	\$ 107,433,910	90%
Due to funds	\$ —	\$ 3,365,072	\$ —	\$ 33,680	\$ (3,398,752)	\$ —	0%
Totals	\$ 59,642,017	\$ 23,216,447	\$ 15,602,098	\$ 19,313,291	\$ (3,398,806)	\$ 114,375,047	100%